

As per the decision of 197th Council meeting, the following Nepal Standards on Auditing revised and drafted based on IAASB hand book 2012 edition, are applicable voluntarily from 1st Sharwan 2072 & Mandatory from 1st Sharwan 2073.

Nepal standards on Auditing (Based on IAASB Hand Book 2012 Edition)

LIST OF STANDARDS

S.No.	NSA No.	Standards
NEPAL STANDARDS ON QUALITY CONTROL(NSQCs)		
1	NSQC1	Nepal Standard on Quality Control (NSQC) 1 : Quality Control For Firms that Perform Audits and Reviews Of Financial Statements, and Other Assurance and Related Services Engagements
AUDITS OF HISTORICAL FINANCIAL INFORMATION		
200-299 GENERAL PRINCIPLES AND RESPONSIBILITIES		
1	NSA 200	Overall Objective of the Independent Auditor and the conduct of an Audit in Accordance with Nepal Standards on Auditing
2	NSA 210	Agreeing the Terms of Audit Engagements
3	NSA 220	Quality Control for an Audits of Financial Statements
4	NSA 230	Audit Documentation
5	NSA 240	The Auditor's Responsibilities Relating to Fraud in an Audit of Financial Statements
6	NSA 250	Consideration of Laws and Regulations in an Audit of Financial Statements
7	NSA 260	Communication with Those Charged with Governance
8	NSA 265	Communicating Deficiencies in Internal Control to Those Charged with Governance and Management
300-499 RISK ASSESSMENT AND RESPONSE TO ASSESSED RISKS		
9	NSA 300	Planning an Audit of Financial Statements
10	NSA 315(Revised)	Identifying and Assessing the Risks of Material Misstatement through Understanding the Entity and Its Environment
11	NSA 320	Materiality in Planning and Performing an Audit
12	NSA 330	The Auditor's Responses to Assessed Risks
13	NSA 402	Audit Considerations Relating to an Entity Using a Service Organization

14	NSA 450	Evaluation of Misstatements Identified during the Audit
500-599 AUDIT EVIDENCE		
15	NSA 500	Audit Evidence
16	NSA 501	Audit Evidence-Specific Considerations for Selected Items
17	NSA 505	External Confirmations
18	NSA 510	Initial Audit Engagements—Opening Balances
19	NSA 520	Analytical Procedures
20	NSA 530	Audit Sampling
21	NSA 540	Auditing Accounting Estimates, Including Fair Value Accounting Estimates, and Related Disclosures
22	NSA 550	Related Parties
23	NSA 560	Subsequent Events
24	NSA 570	Going Concern
25	NSA 580	Written Representations

600-699 USING THE WORK OF OTHERS		
26	NSA 600	Special considerations-Audit of Group Financial statements (including the work of component Auditors)
27	NSA 610(Revised)	Using the work of Internal Auditors
28	NSA 620	Using the work of an Auditors Expert
700-799 AUDIT CONCLUSIONS & REPORTING		
29	NSA 700	Forming an opinion and Reporting on financial statements
30	NSA 705	Modifications to the opinion in the Independent Auditors report
31	NSA 706	Emphasis of Matter Paragraphs and other Matter Paragraphs in the Independent Auditors Report
32	NSA 710	Comparative information-corresponding Figures and comparative Financial Statements
33	NSA 720	The auditor's responsibilities relating to Other information in Documents Containing Audited Financial statements.
800-899 SPECIALIZED AREAS		

34	NSA 800	Special Considerations-Audit of financial statements Prepared in accordance with special Purpose Frame works
35	NSA 805	Special Considerations-Audits of Single Financial statements and Specific Elements, Accounts or Items of a Financial statements
36	NSA 810	Engagements to Report on Summary of Financial Statements
NEPAL AUDITING PRACTICE NOTES		
37	NAPN 1000	Special considerations in Auditing Financial Instruments
AUDITS AND REVIEW OF HISTORICAL FINANCIAL INFORMATION		
2000-2699 NEPAL STANDARDS ON REVIEW ENGAGEMENTS(NSREs)		
38	NSRE 2400	Engagement to Review Financial Statement
39	NSRE 2410	Review of Interim Financial Information Performed by the Independent Auditor of the Entity
ASSURANCE ENGAGEMENTS OTHER THAN AUDITS OR REVIEWS OF HISTORICAL FINANCIAL INFORMATION		
3000-3699 NEPAL STANDARDS ON ASSURANCE ENGAGEMENTS (NSAEs)		
3000-3399 APPLICABLE TO ALL ASSURANCE ENGAGEMENTS		
40	NSAE 3000	Assurance Engagements Other than Audits or Reviews of Historical Financial Information
3400-3699 SUBJECT SPECIFIC STANDARDS		
41	NSAE 3400	The Examination of Prospective Financial Information
42	NSAE 3402	Assurance Reports on Controls at a Service Organization
43	NSAE 3410	Assurance Engagements on Greenhouse Gas Statements
44	NSAE 3420	Assurance Engagements to Report on the Compilation of Pro Forma Financial Information Included in a Prospectus
RELATED SERVICES		
4000-4699 NEPAL STANDARDS ON RELATED SERVICES (NSRSs)		
45	NSRS 4400	Engagements to Perform Agreed-Upon Procedures Regarding Financial Information
46	NSRSs 4410(Revised)	Compilation Engagements

Note: Click on link below for details.

<http://www.ican.org.np/newsas.php>