

MoU signed between ICAN and ICAI



The Memorandum of Understanding (MoU) has been signed on 24th August 2017 between **The Institute of Chartered Accountants of Nepal** (“ICAN”) and **The Institute of Chartered Accountants of India** (“ICAI”) during the official visit of Prime Minister Mr. Sher Bahadur Deuba to India. The MoU has been signed by **CA Prakash Jung Thapa, President of ICAN** and **CA. Nilesh Vikamsey, President of ICAI** at the special ceremony at Hyderabad House New Delhi in the presence of two Prime Ministers and other high level officials of two countries. Vice President CA Jagannath Upadhyay Niraula was also present at the ceremony. The objective of the MoU is to establish mutual co-operation between these two institutions for the advancement of accounting knowledge, professional and intellectual development, advancing the interests of their respective members and positively contributing to the development of the accounting profession in Nepal and India. Both Institutes agree to share views on the accountancy profession both nationally and internationally, with emphasis on possible co-operation in respect of member management, professional ethics, technical research, continuing professional development, professional accountancy training, audit quality monitoring, education, and examinations. Both Institutes agree to provide each other with updates on the development of the accountancy profession in both the countries and provide resources and guidance on relevant laws and regulations in Nepal and India. The MoU also provide for students and members exchange programs from their respective jurisdictions to upgrade them of the emerging developments in the areas of accounting profession either in the form of study tours or as mutually decided by both the Institutions. This MoU would help strengthening the relationship between two institutes for the betterment of accounting profession, members and students. This MoU would help to formalize the mutual recognition arrangement between two institutes.

