

## **SAFA Board and CAPA Directors Meeting Held at Kathmandu**

**11 May, 2018, Kathmandu**



**CAPA PSFMC Meeting**

**T**he Institute of Chartered Accountants of Nepal (ICAN) hosted directors meeting, governance and audit committee meeting, accounting technician task force meeting and public sector financial management committee meeting of Confederation of Asian and Pacific Accountants (CAPA), a regional organization representing thirty-two professional accounting bodies operating in twenty-three jurisdictions in Asian and Pacific region. The meetings were participated by CAPA directors and members of different committees and the CAPA board meeting was chaired by CA. Manoj Fadnis, President of CAPA. Past President of ICAN and CAPA Director CA. Prakash Lamsal said that the meeting discussed on contemporary issues of accounting profession within the Asian Pacific region. Today's CAPA meetings were first in the row of three days meetings scheduled from 11 to 13 May, 2018 at Hotel Yak and Yeti in Kathmandu, Nepal.

Similarly, the 52<sup>nd</sup> Board Meeting of the South Asian Federation of Accountants (SAFA), an apex body of SAARC was also held at Hotel Yak and Yeti which was hosted by the Institute of Chartered Accountants of Nepal (ICAN). President of ICAN CA. Prakash Jung Thapa welcomed all the SAFA delegates in the third SAFA board meeting being hosted by ICAN in last 9 months. The Board Meeting of SAFA was chaired by the President of SAFA CA. (Dr.) Suvod Kumar Karn who is also Past President of ICAN. The meeting was participated by 26 delegates from

different SAFA member bodies in the South Asian Countries namely Afghanistan, Bangladesh, India, Maldives, Nepal, Pakistan and Sri Lanka including representatives from the World Bank and the Chartered Accountants of Australia and New Zealand (CA ANZ). The meeting discussed on latest developments in accounting profession, latest developments in Member Bodies of SAFA and formation of SAFA Women Empowerment Committee including the role of SAFA in regards to enhancing the Audit Quality in digitalized context.

On this day, a joint meeting of these two association of professional accountants, CAPA and SAFA, was also organized for developing new strategies to address the issues of mutual interest in the field of accounting profession to bridge the gap of issues being taken separately.



**Delegates at 52<sup>nd</sup> SAFA Board Meeting**

### **International Public-Sector Conference Approaches Near**

CA. Prakash Jung Thapa, President of ICAN informed the members of the CAPA and SAFA regarding ongoing meetings and conference being scheduled from 11 – 13 May, 2018 especially focusing on International Public-Sector Conference scheduled on 12 May, 2018 which is being jointly organized with PEFA Secretariat in association with CAPA. The conference is believed to put light on emerging issues of Public Financial Management (PFM) generating constructive ideas for management of public finance in present context of federalism in Nepal. The conference will be participated by CAPA Member Bodies, representatives of Government and Business organizations, ICAN Members and Development Partners where internationally renowned personalities will present their technical papers to

cover issues related to Integrated Financial Management System, PSFM Challenges and Way Forward in Federal Structure, Strengthening Audit Function in Public Sector and PFM Governance and Practices – Country Experiences.

The conference will be inaugurated by Honorable Finance Minister of Nepal Dr. Yuba Raj Khatiwada at 9:00 am in Hotel Yak and Yeti, Kathmandu, Nepal.