

## **Two Days NFRS Training Program to Commercial Banks, Development Banks, Finance Companies and Micro-Finance Institutions.**

The Institute of Chartered Accountants of Nepal (ICAN) has organized a two days training program on NFRS for Commercial Banks, Development Banks, Finance Companies and Micro-Finance Institutions from 17th November to 18th November, 2017 at Hotel Asiatique, Biratnagar.



While inaugurating the program, Chairman of the program CA. Sanjay Kumar Sinha, Executive Director ICAN and Special Guest, Director of Nepal Rastra Bank, Mr Binod Raj Acharya elaborated about the applicability of NFRS to Banks and Financial Institution from 2016/17 and the objectives of the program to provide comprehensive knowledge about NFRS among the participants and implications of non-compliance.



The two-day course provided a rigorous and detailed overview of all major technical NFRS requirements besides presentation of illustrative financial statements, case studies, examples, coverage of the most significant NFRSs to the very interactive around sixty participants. In addition to a review of current NFRSs, course delegates also reviewed an update on the major new standards on Property, Plant and Equipment, Leases, Loan Loss Provision, Financial Instruments and the probable impact of their adoption.